

Effective date of this Endorsement: <Effective Date>
This Endorsement is attached to and forms a part of Policy Number: <Policy Number>
<Insurer> referred to in this endorsement as either the “Insurer” or the “Underwriters”

AMEND EXCLUSION K.3.

This endorsement modifies insurance provided under the following:

<Product Name>

In consideration of the premium charged for the Policy, it is hereby understood and agreed that Clause **III. EXCLUSIONS** K.3. of the Private Organization Directors, Officers and Entity Liability Clause is deleted in its entirety and replaced with the following:

3. based upon, arising out of, directly or indirectly resulting from or in consequence of, any actual or alleged breach of contract, agreement, warranty, or guarantee where such **Claim** is brought by or on behalf of a party to or beneficiary of such contract, agreement, warranty, or guarantee except to the extent that the **Insured** would have been liable in the absence of such contract, agreement warranty, or guarantee.

All other terms and conditions of this Policy remain unchanged.

Authorized Representative